



DAY 1

Monday, November 10

h. 09:30 - 16:00 > **REGISTRATION**

Exhibition Area

h. 16:30 - 20:00 > **OPENING CEREMONY**

Santa Cecilia, Sinopoli, Petrassi

- Welcome address by Italian Authorities and Municipality of Rome
- Welcome address speech by Gerardo Longobardi, President Consiglio Nazionale dei Dottori Commercialisti e degli Esperti contabili
- Key note speech by Vincenzo La Via, Director General, Italian Treasury
- Welcome address by Warren Allen, President 2012-2014, International Federation of Accountants
- Welcome address of the Imperial sponsor CGMA
- Presentation of Academic Award (ICA Nigeria)
- Presentation of IFAC Gold Service Award
- Cultural performance

Master of Ceremony: Jim Sylph, Executive Director, Professional Standards and External Relations (until June 2014) International Federation of Accountants, and Advisor



Cocktail Reception, Foyer

h. 09:00 - 10:30 > **PLENARY I - BUSINESSES THRIVING IN DISRUPTIVE TIMES****Santa Cecilia, Sinopoli, Petrassi**

The businesses of the future need finance professionals who are able to deliver more than just insights. The CFO and his team will drive business results, support corporate strategy, and be the enablers of innovation. They will be responsible to ensure that their organizations build resilient business models able to withstand the impact of changing technologies, social media, and disruptive innovation. Join a panel of CFOs from world class organizations and hear from them how they are preparing their teams - not just to survive, but to thrive and make an impact, by being the curators of talent and the firewalls of risk in these disruptive times.

CHAIR**KIRSTY WARK**, Broadcaster and Journalist, UK**SPEAKERS****CAROL CALANDRA**, CFO Global Markets, EY Global LLP, USA**TONY CHANMUGAM**, CFO, British Telecom Plc, UK**KEN GOLDMAN**, CFO, Yahoo! Inc., USA**SIMON HENRY**, CFO, Royal Dutch Shell Plc, Netherlandsh. 10:30 - 11:15 > **Exhibition, Coffee and Networking**h. 11:15 - 12:45 > **PARALLEL SESSIONS 1.1-1.5****Santa Cecilia****1.1 - THE NEW AUDIT REPORT**

In response to calls from investors, regulators, public authorities, and other stakeholders for greater transparency about audits, both the IAASB and the US PCAOB are considering new content for the auditor's report. These calls have suggested the need for alignment, to the extent practicable, including changes to the auditor's report already in effect in the UK and recently finalized in audit reform legislation in Europe. The panelists will discuss the drivers of changes to the current format of the auditor's report, the benefits of the enhancements being proposed, the plans for their implementation, and the public reactions to the various consultations that have been undertaken.

CHAIR**MICHAEL GEWEHR**, Member, Audit and Assurance Policy Group, Federation of European Accountants, Germany**SPEAKERS****LINDA DE BEER**, Chair, International Auditing and Assurance Standards Board (IAASB) Consultative Advisory Group, South Africa**MARTIN F. BAUMANN**, Chief Auditor and Director of Professional Standards, Public Company Accounting Oversight Board, US**PHILIP JOHNSON**, Audit Committee Member, Wellcome Trust, UK**DAN MONTGOMERY**, Deputy Chair, IAASB, USA

1.2 - THE EVOLUTION OF PRIVATE COMPANIES FINANCIAL REPORTING

Over 80 countries have adopted or announced plans to adopt IFRS for SMEs. The standard - a simplified version of the full IFRS, with only 230 pages compared to over 3,000 - has been translated into 26 languages and is now used by millions of companies worldwide since it was first issued in July 2009. The panelists will discuss the benefits and challenges in adopting and implementing IFRS for SMEs, why some jurisdictions have taken a different approach, and the principal reasons for the different approaches.

CHAIR

FEDERICO DIOMEDA, Special Advisor to the President, European Federation of Accountants and Auditors for Small and Medium-sized Enterprises, Italy

SPEAKERS

ANDREW BUCHANAN, Global Head of IFRS- BDO, UK

PETER DOWLING, Deputy President, CPA Australia, Australia

MARK KOZIEL, Vice President, Firm Services & Global Alliances at the American Institute of CPAs, USA

DARREL SCOTT, Board Member, International Financial Reporting Standards Foundation, and Chair, SME Implementation Group, UK

Petrassi

1.3 - BUILDING A GLOBAL VALUATION EXPERTISE

Mergers and acquisitions increasingly cross national borders, yet valuation methodologies vary from one jurisdiction to another. This panel will explore whether a global valuation professional designation is needed. It will also look at whether international valuation policies should be developed. Moreover, it will debate international benchmarks for the education of valuation professionals, and steps being taken at national level to develop the profession.

CHAIR

RACHEL GRIMES, Deputy President-Elect 2014-2016, International Federation of Accountants, and CFO Technology, Westpac, Australia

SPEAKERS

MAURO BINI, Member of Professional Board, International Valuation Standards Council (IVSC), and Chair, Organismo Italiano Valutazione, Italy

APRIL MACKENZIE, CEO, International Valuation Standards Council (IVSC), UK

DOUG McPHEE, Member of Professional Board, IVSC, and Deputy Chair, Global Valuation Services, KPMG, UK

DAVID TWEEDIE, Chair of Board of Trustees, International Valuation Standards Council (IVSC), UK

Theatre Studio

1.4 - FIGHTING CORRUPTION AND FRAUD: THE ROLE FOR PROFESSIONAL ACCOUNTANTS

Every day, accountants face dilemmas and critical situations that require ethical decision making. At the same time, they must cooperate with government agencies, and respond to legislation on fraud and corruption. The panelists will discuss how to strike the right balance between confidentiality and legal liabilities—as well as public expectations and public interest. They will also share insights and perspectives on how accountants can be better supported in doing “the right thing.”

CHAIR

JAPHETH KATTO, Member IFAC Nominating Committee and former CEO Capital Markets Authority, Uganda

SPEAKERS

Dr. YUGUI CHEN, Vice President and Secretary General, Chinese Institute of Certified Public Accountants, P.R. China

CAROLINE GARDNER, Member, International Ethics Standards Board for Accountants, and Auditor General, Scotland

JIM OSAYANDE OBAZEE, Executive Secretary, Financial Reporting Council, Nigeria

PAKDEE POTHISIRI, Commissioner, National Anti-Corruption Commission, Thailand

1.5 - INTERNATIONAL EDUCATION STANDARDS AND AUDITOR COMPETENCE

Audit quality depends in large part on the capabilities, education, and competence of the auditors; however, rules and regulations regarding education and qualification vary from one jurisdiction to another. The panel will address how the use of International Education Standards (IESs) as a benchmark for the auditor's educational, academic, and professional qualification can assist a group engagement partner who is responsible for the overall quality of a multinational engagement.

CHAIR

EDUARDO OJEDA, CEO, Baker Tilly, México

SPEAKERS

YOSEPH ASMELASH, Economic Affairs Officer, United Nations Conference on Trade and Development, Switzerland

Prof. BELVERD E. NEEDLES, DePaul University, USA

Prof. HANS VERKRUIJSSE, Tilburg University, Netherlands

EILEEN WALSH, Member, International Accounting Education Standards Board, and Partner in Charge, KPMG Business School, USA



h. 12:45 - 14:00 > **Lunch**

h. 14:00 - 15:30 > **PARALLEL SESSIONS 1.6-1.10**

Santa Cecilia

1.6 - CONVERGENCE TO IFRS AND GLOBAL CONSISTENCY

Convergence to a single set of high-quality international accounting standards contributes to comparability and consistency, supports global financial stability, and is a matter of public interest. The panelists will provide their perspectives on the state of IFRS global convergence, the practical challenges of applying a single set of accounting standards in a global context, and what can be done to foster adoption and implementation.

CHAIR

MARK VAESSEN, Chair, Corporate Reporting Policy Group, Federation of European Accountants, Netherlands

SPEAKERS

HANS HOOGERVORST, Chair, International Accounting Standards Board, UK

LEN JUI, Partner, KPMG, P.R. China

VINCENT PAPA, Director, Financial Reporting Policy, Chartered Financial Analyst Institute, USA

PATRICK PARENT, Member, Committee 1, International Organization of Securities Commissions, France

Sinopoli

1.7 - ASSURANCE SERVICES FOR SME REPORTING

Increasingly, regulators are raising audit thresholds, and exempting many SMEs from audit requirements. As a result there is a growing demand for other services, such as reviews, to provide both the SME owner and the financial statement users with some assurance on the reported numbers. Alternative services are being developed at both local and international levels. The panelists will discuss the demand for alternative assurance services in their jurisdictions and offer their views on the trends and anticipated market benefits.

CHAIR

SUE ALMOND, External Affairs Director, Association of Chartered Certified Accountants, UK

SPEAKERS

PHILIPPE ARRAOU, CPA, Vice President, Conseil Supérieur de l'Ordre des Experts-Comptables, France

STUART BLACK, Member, IFAC Small and Medium Practices Committee and Chartered Accountants Australia and New Zealand, CPA Australia

PHILIP COWPERTHWAITTE, Member, IFAC Small and Medium Practices Committee, Canada

PER HANSTAD, CEO, Den Norske Revisorforening, Norway

1.8 - SOCIAL RESPONSIBILITY AND BANKING

Financial institutions are facing increased legislation and regulatory changes, aimed at enhancing market stability and avoiding systemic risks in an increasingly globalized world. However, some institutions have forged a different path by incorporating social values into credit policy. The panelists will provide their different perspectives on the benefits and challenges of balancing social values and credit, and how they contribute to market stability.

CHAIR

ALEX MALLEY, Chief Executive, CPA Australia, Australia

SPEAKERS

DAUD VICARY ABDULLAH, President and CEO, International Centre for Education in Islamic Finance (INCEIF), Malaysia

SAMMY ALMEDAL, CEO, JAK Members Bank, Sweden

ALBERTO BALESTRERI, CPA, Studio Balestreri, Italy

FAYEZUL CHOUDHURY, Chief Executive Officer, International Federation of Accountants

Theatre Studio

1.9 - TRADE IN SERVICES AND ACCOUNTANCY: THE PROFESSION HELPING TO UNLOCK THE FULL POTENTIAL

Professional services - including accountancy - are subject to international rules on trade in services, some of which no longer reflect the needs of today's global economy. As global value chains redefine what it means to participate in international trade, there is a spotlight on the importance of the services economy and barriers that frustrate its full potential. This session explores the dynamics of today's international trade in services, and the issues and opportunities for the accountancy profession. An answer will be sought to how the profession can best leverage the trade policy platform to overcome trade barriers that limit its ability to fully contribute to the development of strong economies around the world.

CHAIR

GARY PFLUGRATH, Director, Public Policy & Regulation, International Federation of Accountants

SPEAKERS

PETER ALLGEIER, President, Coalition of Services Industries, USA

CRAWFORD FALCONER, Director, Trade in Services Division, Organization for Economic Co-operation and Development
New Zealand

RONAN O'LOUGHLIN, Director of Education and Training at Chartered Accountants Ireland, Ireland

PIERRE PETTIGREW, Executive Advisor, International, Deloitte, Canada

Choir Hall

1.10 - THE OPPORTUNITIES AND CHALLENGES IN ADOPTING THE NEW INTERNATIONAL EDUCATION STANDARDS

Is the global competence of the accountancy profession adapting to the increasing demand for change? The International Accounting Education Standards Board (IAESB) has revised the set of International Education Standards. Panelists will discuss the opportunities and challenges for Member Bodies and Accounting Firms in adopting the new standards.

CHAIR

DAVID McPEAK, Senior Technical Manager, International Accounting Education Standards Board

SPEAKERS

WOLF BÖHM, Member and Secretary, Steering Group, Common Content Project, Germany

EDWARD KIESWETTER, Deputy Chair, IAESB, and Group Chief Executive, Alexander Forbes Group Holdings Limited,
South Africa

ADRIAN PULHAM, Education and Membership Director, Chartered Institute of Public Finance and Accountancy, UK

Prof. JERRY TRAPNELL, Member, IAESB Consultative Advisory Group, and Special Advisor to the President/CEO,
Association to Advance Collegiate Schools of Business International, USA



Santa Cecilia

1.11 - ACCOUNTANTS FOR GROWTH: INTERNATIONALIZATION THROUGH SMPs

In today's global economy, being an international enterprise goes well beyond import-export transactions. As small and medium enterprises (SMEs) increasingly expand their operations beyond their home jurisdictions, accountants play a key business advisory role in terms of growth strategy, developing new markets, securing access to finance, compliance with local laws and regulations, and introducing organizational changes. This session will highlight the competencies needed by today's accountants, especially small- and medium-sized practices (SMPs), and how professional accountancy organizations (PAOs) can help them develop these skills.

CHAIR

MARK GOLD, Chair, SMP Forum, Federation of European Accountants, UK

SPEAKERS

JELIL BOURAOUI, CPA, Jelil Bouraoui & Associates, Tunisia

DANIEL LANRE MONEHIN, Division President, Sub Sahara Africa, MasterCard Worldwide, UAE

INGE SAEYS, Member, Small and Medium Practices (SMP) Committee, IFAC, Belgium

KAMLESH VIKAMSEY, FCA, Senior Partner, Khimji Kunverji, India

Sinopoli

1.12 - THE NEXT GENERATION eCFO - STAYING AHEAD OF THE CURVE

Global, innovative, and technology enabled - the next generation eCFOs will be performance accelerators who are capable of integrating across functional boundaries, controlling and harnessing the power of virtual integrated shared services and building resilient businesses that are nimble and agile. Hear from the next generation of CFOs how they see the future and what they are doing to prepare themselves and their teams to deliver sustainable value to their businesses.

CHAIR

CHARLES TILLEY, CEO, Chartered Institute of Management Accountants, UK

SPEAKERS

TAN LIXIA, Senior Vice President and CFO, Haier Group, P.R. China

CHRISTIAN MELONI, Global Controlling Manager, Solvay Specialty Polymers, Italy

JASON O'MALLEY, Finance Director, Managed Services, British Telecom Wholesale, UK

OLEG PAROEV, Finance Director, Diageo, Russia

Petrassi

1.13 - PERSPECTIVES FROM MEMBER BODY CEOs

Members of IFAC member bodies act in the public interest in many different professional fields. As Chief Executives of IFAC member bodies, the panelists are well placed to share their thinking on how their individual member body developments over the last five years will support their members in meeting the demands of 2020 and what further initiatives they are contemplating to make their members indispensable in the marketplace.

CHAIR

EAMONN SIGGINS, CEO, Certified Public Accountants Ireland, Ireland

SPEAKERS

ARDIANA BUNJAKU, Executive Director, Society of Certified Accountants and Auditors of Kosovo, Kosovo

ANDREW CONWAY, CEO, Institute of Public Accountants, Australia

SHAHIED DANIELS, CEO, South African Institute of Professional Accountants, South Africa

MARK FARRAR, CEO, Association of Accounting Technicians, UK

1.14 - NEW HORIZONS FOR ACCOUNTANCY: FRESH PERSPECTIVES

Tackling systemic issues requires gaining a variety of perspectives as no single group working alone can hope to develop creative solutions. Engaging other voices moves the debate beyond the comfort zone of the accountancy profession and generates new ideas and innovations. The panelists will offer fresh perspectives on the 21st century horizons of accountancy. An interactive and participatory experience for all attendees will be created, utilizing methods developed as part of AuditFutures - a thought-leadership program of ICAEW, run in collaboration with the Finance Innovation Lab.

CHAIR

ROBERT HODGKINSON, Executive Director, Technical Strategy Department, Institute of Chartered Accountants in England and Wales, UK

SPEAKERS

LEE BRYANT, Co-Founder, Post Shift, UK

NICK DE LEON, Head of Service Design, Royal College of Arts, UK

IVAN KRASTEV, Chair of the Centre for Liberal Strategies, Bulgaria

BRETT SCOTT, Independent Author and Journalist, UK

Choir Hall

1.15 - FINANCIAL REPORTING BY NOT-FOR-PROFITS

Not for profit organizations account for a significant part of financial activity throughout the world and yet no international accounting framework exists. The panelists will share their experiences of using local frameworks and discuss the most challenging aspects of not-for-profit accounting. This may include information system issues, training for staff, communication with stakeholders, and reporting and other operational considerations.

CHAIR

PAMELA MONROE ELLIS, Board Member, International Federation of Accountants, and Auditor General, Jamaica

SPEAKERS

RETO EBERLE, Member of the Executive Board, Swiss GAAP FER Commission, Switzerland

Prof. LUCIANO HINNA, Tor Vergata University, Italy

TADASHI SEKIKAWA, Senior Technical Director, Japanese Institute of Certified Public Accountants, Japan

NIGEL SLEIGH-JOHNSON, Head, Financial Reporting Faculty, Institute of Chartered Accountants in England and Wales, UK

h. 09:00 - 10:30 > **PLENARY II - ENHANCING GOVERNMENT TRANSPARENCY AND ACCOUNTABILITY: A WAY TO ECONOMIC GROWTH**

Santa Cecilia, Sinopoli, Petrassi

Financial instability in different countries has become one of the main causes of global economic crisis. IFAC is promoting the need for enhanced public sector reporting and financial management through its recently launched Accountability Now! initiative, which aims to promote awareness, facilitate guidance on implementation of IPSASs, and encourage the development of needed technical skills. The improvement of accountability practices in the public sector is not only a necessary solution for global economic and financial governance, but also an essential tool to increase the level of democracy and to enable greater transparency on the use of public resources. The session aims to present different perspectives and to fuel the debate on the state-of-the-art and future development in these topics.

CHAIR

Prof. ANDREAS BERGMANN, Chair, International Public Sector Accounting Standards Board, Switzerland

SPEAKERS

IAN BALL, Chair, Chartered Institute of Public Finance and Accountancy International, UK

THOMAS MÜLLER-MARQUÉS BERGER, Member, IPSASB, and Chair, Public Sector Group,
Federation of European Accountants, Germany

YU WEIPING, Assistant Minister of the Ministry of Finance, P. R. China

RON SALOLE, Deputy Chair, International Public Sector Accounting Standards Board, Canada



h. 10:30 - 11:15 > **Exhibition, Coffee and Networking**

h. 11:15 - 12:45 > **PARALLEL SESSIONS 2.1-2.5**

Santa Cecilia

2.1 - THE BUILDING BLOCKS OF AUDIT QUALITY

While the primary responsibility for performing quality audits rests with auditors, audit quality is best achieved in an environment where there is support from other participants in the financial reporting supply chain. In developing its Framework, the IAASB has identified - with the input of stakeholders - a number of areas for consideration by both auditors and other participants in the financial reporting supply chain that may benefit audit quality on a global basis. The panelists will offer their perspectives on the fundamental elements of audit quality.

CHAIR

JAMES GUNN, Managing Director, Professional Standards - IAASB IESBA IAESB IPSASB

SPEAKERS

THOMAS BLÖINK, Head, Accounting Law and Auditing Law Section, Federal Ministry of Justice, Germany

LEWIS FERGUSON, Member, Public Company Accounting Oversight Board, and Chair,
International Forum of Independent Audit Regulators, USA

STEVE MASLIN, Chair, Global Public Policy Committee, and Partner, Grant Thornton, UK

Prof. ARNOLD SCHILDER, Chairman, International Auditing and Assurance Standards Board, Netherlands

2.2 - SMPS 2020

The panel will explore how small- and medium-sized practice (SMP) and small- and medium-sized entity (SME) needs have recently changed, and how they may change in the coming decade. It will look at the impact of increasing globalization, technological change, regulatory trends, and the evolving business environment, and the challenges and opportunities these present for SMPs and their clients. It will also explore how professional accountancy organizations (PAOs), together with IFAC's SMP-related activities, can help tackle these challenges and leverage the opportunities.

CHAIR

GIANCARLO ATTOLINI, Chairman, IFAC Small and Medium Practices Committee, Italy

SPEAKERS

ALBERT AU, Chairman, BDO, Hong Kong

MONICA FOERSTER, Member Small and Medium Practices (SMPC) Committee, IFAC,
and Partner Auditoria Confidor, Brazil

DIANNE AZOOR HUGHES, Independent Consultant, Governance, Risk & Audit, Australia

WASSIM KHROUF, Partner, Auditing and Consulting Worldwide, Tunisia

Petrassi

2.3 - PUBLIC SECTOR ACCOUNTING AND THE MOVE TO ACCRUAL ACCOUNTING

The sovereign debt crisis brought into sharp focus the importance of the fiscal condition of governments and other public sector entities to the global economy. Accrual-based accounting standards improve transparency and accountability, yet many governments are still using cash accounting, which does not provide a full picture of a government's fiscal health. The panelists will share some of the benefits of moving to accrual-based accounting standards, as well as the challenges faced in both adoption and implementation.

CHAIR

Prof. MARIANO D'AMORE, Member, International Public Sector Accounting Standards Board (IPSASB),
Parthenope University, Italy

SPEAKERS

RIYAD AL MUBARAK, Chair, Accountability Authority, Abu Dhabi

ALEXANDRE MAKARONIDIS, Head, Task Force EPSAS, EUROSTAT, European Commission, Luxembourg

LEONARDO SILVEIRA DO NASCIMENTO, Member, IPSASB, and Head, Department of Accounting Standards,
Ministry of Finance, Brazil

GERHARD STEGER, Director General, Finances and Sustainability, Court of Audit, Austria

Theatre Studio

2.4 - CODE OF ETHICS: SHAPING BEHAVIOUR

The Code of Ethics issued by the International Ethics Standards Board for Accountants (IESBA) defines the roles and responsibilities of professional accountants, and is applicable to all accountants whether working in public practice or in business. The panel will discuss the challenges of implementing the Code - particularly for small and medium practices and accountants in business - and highlight impending changes and their implications. It will also share perspectives on how to achieve a more effective implementation of the Code around the world.

CHAIR

BOB FRANCHINI, Partner, EY, Italy

SPEAKERS

Prof. ANNA KARMANSKA, Chair, Ethics Commission of Accountants Association in Poland, Poland

Prof. ATSUSHI KATO, Member, International Ethics Standards Board for Accountants (IESBA), and Former Deputy Chair,
Accounting Standards Board of Japan, Japan

IAN RUSHBY, Member, IFAC Professional Accountants in Business Committee, UK

NIC VAN DER ENDE, Member, Public Interest Oversight Board, Netherlands

DON THOMSON, Member, International Ethics Standards Board for Accountants (IESBA), and National Director,
Ethics and Independence, Regional Quality Partner, Grant Thornton, Canada

2.5 - LIMITING THE RISK OF FAILURE IN FINANCIAL INSTITUTIONS

Recent failures of financial institutions have elevated public expectations of preparers, auditors, and regulators to new levels. At the same time, new and different risks are emerging that need to be managed from innovations in banking technology (e.g., online, virtual) and new types of products offered by financial institutions in response to customer demands. The panelists will offer their perspectives on the challenges in this sector, the new expectations from stakeholders, and how to limit the risk of future failures.

CHAIR

RUSSELL GUTHRIE, Executive Director, Professional Relations, International Federation of Accountants

SPEAKERS

PAUL CAVELAARS, Head of the Strategy Department, De Nederlandsche Bank, Netherlands

HENRY DAUBENEY, Senior Partner, PWC, UK

TSUYOSHI OYAMA, Head, Center for Risk Management Strategy, Deloitte Touche Tohmatsu, Japan

PATRICIA SUCHER, Chair, Basel Committee's Audit subgroup, and Manager at the Prudential Regulation Authority, Bank of England, UK

h. 15:45 - 17:15 > **PARALLEL SESSIONS 2.6**

2.6 - TRANSLATING INTERNATIONAL STANDARDS AND GUIDANCE: BEST PRACTICES AND TOOLS TO ACHIEVE QUALITY TRANSLATIONS

International standards, guides, and tools are increasingly translated and adopted worldwide, and high-quality and faithful translation is essential to produce reliable and effective technical materials in the native languages of users. This session will share success stories, best practices, technical tools, and IFAC's policies to give a complete and clear overview of resources and competencies required to achieve high-quality and widely accepted translations. As adopting authorities and IFAC member bodies develop strategies and approaches to international pronouncements, this workshop provides support and relevant information for decision making and for establishing translation processes.

CHAIR

KELLY ANERUD, Deputy Director, Intellectual Property, International Federation of Accountants

SPEAKERS

HILDE BLOMME, Deputy Chief Executive, Federation of European Accountants, Belgium

MARIARITA CAFULLI, Head Translations Office, International Affairs,

Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili, Italy

JAVIER QUINTANA, CEO, Instituto de Censores Jurados de Cuentas de España, Spain



h. 12:45 - 14:00 > **Lunch**

Santa Cecilia

2.7 - MADE IN ITALY

From family businesses to global icons: MADE IN ITALY is synonym with the best Italian creations, which have become world-renowned in food, fashion, mechanical engineering, and design. With a formula that combines local resources, history, tradition, the union of expertise and creativity, maintaining high quality, and the ability to adapt a homespun character to an industrial scale, these are the ambassadors of Italian excellence to the world. Representatives of the most prestigious Italian companies will showcase their ideas and produces and share their experiences and challenges.

CHAIR

SEBASTIANO BARISONI, Deputy Director, Radio 24 - Il Sole 24 ore, Italy

SPEAKERS

FRANCESCO BOTTIGLIERO, Chief Digital Officer, Brunello Cucinelli (Fashion), Italy

SIMONETTA CERRUTI, Marketing planning and Brand Optimization Director,
Fiat Chrysler Automobiles/ Fiat Brand EMEA Region, Italy

LISA RAVÀ, Owner, Il Poderaccio Wine Producer, Italy

EMMANUEL GOÛT, President Cinecittà World, Italy

Sinopoli

2.8 - PROMOTING FAIRNESS AND GROWTH THROUGH GLOBAL COOPERATION ON TAXATION

Following recent accusations of profit shifting, international groups such as the OECD and the G-8 are focused on tax base erosion. This session will explore the ethics of profit shifting, the accountant's role, and the challenges and opportunities of creating an international reporting system.

CHAIR

FRIEDRICH RÖDLER, Chair, Tax Policy Group, Federation of European Accountants, Austria

SPEAKERS

BILL DODWELL, Head of Tax Policy, Deloitte, UK

STEFANO MARCHESE, Member, International Ethics Standards Board for Accountants, Italy

GRACE PEREZ-NAVARRO, Deputy Director, Centre for Tax Policy and Administration,
Organization for Economic Co-operation and Development, France

ROB WHITEMAN, Chief Executive, Chartered Institute of Public Finance and Accountancy, UK

Petrassi

2.9 - INTEGRATED REPORTING: TOP CHALLENGES AND OPPORTUNITIES

Integrated Reporting <IR> is a concise communication about how an organization's strategy, governance, performance, and prospects - in the context of its external environment - lead to the creation of value in the short, medium and long term. It combines financial and non-financial information and provides insight into the organization's business model, how the organization interacts with its environment, and how resources and relationships are used and affected to create and sustain value. The panelists will discuss the new <IR> Framework and its key technical features, explore how it has been implemented by organizations in the pilot program, and explore assurance on <IR>.

CHAIR

Prof. CHIARA MIO, Cà Foscari University, Italy

SPEAKERS

VANIA MARIA DA COSTA BORGERTH, Advisor, Brazilian Development Bank, Brazil

DAVID SHAMMAI, Senior Corporate Governance Specialist, APG Asset Management, Netherlands

SUSANNE STORMER, Vice President of Corporate Sustainability, Novo Nordisk, Norway

NEIL STEVENSON, Managing Director - Global Implementation, IIRC

2.10 - DIGITAL DARWINISM: THRIVING IN THE FACE OF TECHNOLOGY CHANGE

Today we live in an era of 'Digital Darwinism', a time where technology to advance society is evolving faster than many organizations can adapt to the changes. The panelists will highlight what competencies accountants and finance professionals should develop to become the leaders that businesses expect from their trusted advisors.

CHAIR

FAYE CHUA, Head of Future Research, Association of Chartered Certified Accountants, UK

SPEAKERS

ROSEMARY AMATO, Director, Global Clients & Industries, Global Client Intelligence, Deloitte, Amsterdam, Netherlands

ASHTON DALLSINGH, Vice President & CFO, EMEAR (Europe, Middle East, Africa and Russia) Cisco Systems Ltd, UK

MIKHAIL PILOSAN, Finance Director, Equinix, Switzerland

NINA TAN, CFO, Trax Technologies, Singapore

Choir Hall

2.11 - STRENGTHENING AND TRANSFORMING THE ACCOUNTANCY PROFESSION

Many professional accountancy organizations and firms – some with the assistance of the donor community – have embarked on innovative journeys to develop and transform the accountancy profession. They have been invited to showcase their unique initiatives in a project gallery. This session will explain how one organization is going about sustainable development of the accountancy profession in their country; it will highlight the importance of a value proposition, and of engaging all stakeholders, including educators, the firms, government, and the donor community.

CHAIR

ALTA PRINSLOO, Executive Director, Strategy and Chief Operating Officer, International Federation of Accountants

SPEAKERS

MARK BOWER, Deputy CEO, CFO, Edcon, and a Trustee of the Thuthuka Bursary Fund, South Africa

CHANTYL MULDER, Senior Executive, Professional Development, Transformation and Growth,
South African Institute of Chartered Accountants, South Africa

TERENCE NOMBEMBE, CEO, South African Institute of Chartered Accountants, South Africa

SIZWE ERROL NXASANA, CEO, FirstRand, and Chair, Thuthuka Bursary Fund, South Africa

TOKELO SEKESE, Thuthuka Graduate, Thuthuka Bursary Fund, South Africa

Prof. ALEX VAN DER WATT, University of Johannesburg and Trustee of the Thuthuka Bursary Fund, South Africa



h. 19:30 - 23:00 > **Congress Dinner**

h. 09:00 - 10:30 > **PARALLEL SESSIONS 3.1-3.5**

Santa Cecilia

3.1 - CHALLENGES IN IMPLEMENTING THE NEW EUROPEAN ACCOUNTING DIRECTIVES OF 2013

By July 2015, the European Member States are required to implement new accounting directives for annual financial statements and consolidated financial statements for those companies that are not required to adopt IFRSs.

The panelists will highlight the challenges facing implementation of the requirements and discuss whether the new accounting framework will serve stakeholders' needs for corporate information.

CHAIR

PETR KRÍŽ, Deputy President, Federation of European Accountants, Czech Republic

SPEAKERS

STIG ENEVOLDSEN, Deputy Chair, Corporate Reporting Policy Group, Federation of European Accountants, Denmark

CLAUDIA MEZZABOTTA, CPA, EFRAG SME Working Group, Italy

DIDIER MILLEROT, Head of Unit, Accounting & Financial Reporting, DG Internal Market and Services,
European Commission

FLORIN TOMA, Vice President, Federation of European Accountants, Romania

Sinopoli

3.2 - FACILITATING CREDIT IN THE SME MARKETPLACE

An SME's financial viability is fundamental to its every day existence and of paramount relevance to its external and internal stakeholders, including lenders, suppliers, customers, and employees; however, access to credit can be challenging. There have been persistent concerns that the financial markets do not always fully meet the needs of SMEs, that can find it harder to acquire finance that is accessible, appropriate, and affordable. Difficulties in accessing finance vary across the globe and evidence indicates that a number of groups can face distinct challenges. The panelists will analyze current conditions and the changes that are occurring. They will take a fresh look at the traditional criteria for access to credit, as well as alternative solutions to facilitate borrowing.

CHAIR

GAIL MCEVOY, Board Member, International Federation of Accountants, Ireland

SPEAKERS

FABIO CORNO, Managing partner, Studio Corno, Italy

KUMAR RAGHU, President, Institute Chartered Accountants India, India

MIKE VOLKER, Professor, Simon Fraser University, Canada

GRAEME WADE, Deputy President, CPA Australia, Australia

3.3 - CONTRIBUTING TO AND SUPPORTING THE DEVELOPMENT OF PROFESSIONAL ACCOUNTANCY ORGANIZATIONS

Building sound public and private sector financial management systems is a critical objective for all economies—particularly emerging economies. This panel will discuss PAOs' vital role in assisting governments and other national stakeholders to achieve this objective. It will look at IFAC's PAO Development Committee, which has promoted the contribution of the accountancy profession to economic development. And it will examine MOSAIC (Memorandum of Understanding to Strengthen and Improve Cooperation) between IFAC and the donor community, which serves as a platform for raising awareness, identifying development solutions, and sharing knowledge for strengthening PAO capacity and improving the quality of a country's financial infrastructure.

CHAIR

SYLVIA TSEN, Director, Quality & Member Relations, International Federation of Accountants

SPEAKERS

PAUL HURKS, Director of Education and Development, Nederlandse Beroepsorganisatie van Accountants, Netherlands

CAROLINE J. KIGEN, Chair, Professional Accountancy Organization Development Committee (PAODC), Kenya

VERNON SOARE, Executive director, Professional Standards,

Institute of Chartered Accountants in England and Wales (ICAEW), UK

JENNIFER THOMSON, Chief Financial Management Officer, World Bank, USA

Theatre Studio

3.4 - FISCAL SUSTAINABILITY AND SERVICE REPORTING BY PUBLIC SECTOR ENTITIES

Can governments maintain their current levels and quality of service delivery and meet social benefit program obligations without raising taxes and contributions or increasing debt to unsustainable level? In order to provide information useful for accountability and decision-making purposes, governments may need to integrate accrual-based financial statements with other general purpose financial reports on management of public spending. This session will explore current developments in reporting on the long-term sustainability of public finances and on service performance.

CHAIR

OLIVIER BOUTELLIS-TAFT, CEO, Federation of European Accountants

SPEAKERS

IAN CARRUTHERS, Member, International Public Sector Accounting Standards Board (IPSASB),

and Policy and Technical Director, Chartered Institute of Public Finance and Accountancy, UK

BOB DACEY, Chief Accountant U.S. Government Accountability Office, USA

KEN WARREN, Member, IPSASB, and Treasury's Chief Accounting Advisor, New Zealand

Choir Hall

3.5 - THE EXPECTATIONS OF THE AUDIT COMMITTEE

The audit committee plays a crucial role in safeguarding stakeholders. Its role varies around the world but, in many jurisdictions, it is the conduit between the board of directors, internal auditors, and external auditors, and it is an important part of a company's governance and internal control. The panelists will share their perspectives on the role and effectiveness of audit committees in their jurisdictions, and what challenges and advantages they see in their model.

CHAIR

LIZ MURRALL, Investment Management Association Director, Corporate Governance and Reporting, UK

SPEAKERS

MICHELE CASÒ, CA and CFE, Studio Casò, Italy

ANNE MOLYNEUX, Director, Consultants and Strategists International, Switzerland

ANTON VAN WYK, Global Chairman, Institute of Internal Auditors, South Africa

LEE WHITE, CEO, Chartered Accountants Australia and New Zealand, Australia



h. 11:15 - 12:45 > **PLENARY III - INTEGRATED THINKING: THE KEY TO
IMPROVED PERFORMANCE AND VALUE CREATION**

Santa Cecilia, Sinopoli, Petrassi

Integrated Reporting is a process founded on integrated thinking that results in a periodic integrated report by an organization about value creation over time and related communications regarding aspects of value creation. Businesses need a reporting environment that is conducive to understanding and articulating their strategy, which helps to drive performance internally and attract financial capital for investment. The panelists will share their experiences in encouraging <IR> in their own entities.

CHAIR

PAUL DRUCKMAN, CEO, International Integrated Reporting Council, UK

SPEAKERS

ALEXSANDRO BROEDEL LOPES, CFO, Itau Unibanco, Brazil

NICK HOLLAND, CEO, Gold Fields, South Africa

THOMAS KUSTERER, CFO, EnBW, Germany

WARREN ALLEN, President 2012-2014, International Federation of Accountants

h. 13:00 - 14:30 > **FINAL SESSION AND CLOSING CEREMONY**

Santa Cecilia, Sinopoli, Petrassi

- Salutation by Gerardo Longobardi, President, Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili
- Speech by Olivia Kirtley, President-Elect 2014-2016, International Federation of Accountants
- Presentation of the Sempier Award
- Announcement of the new venue and host for WCOA 2018

Closing performance